

Course title	KIMAP Intermediate Macroeconomics				
Responsible person to enter grades	HINO Masashi			開講区分	単位数
				2nd semester	2.0
Numbering Code		Day・Period, etc.	Fri3(対面)	Timetable Slot Code	3J390

Lesson topic

Modern macroeconomics with microfoundations: optimization, general equilibrium, growth, and policy.
From household and firm optimization to equilibrium, growth, and fiscal/monetary policy.

Lesson target

Upon completing the course, students should be able to

- (1) solve basic household and firm optimization problems and characterize equilibrium outcomes
- (2) analyze the determinants of long-run economic growth
- (3) evaluate the mechanisms and effects of fiscal and monetary policies in benchmark frameworks

Syllabus and plan

Week 1: Introduction
Week 2: Consumption
Week 3: Consumption (2)
Week 4: Labor Supply
Week 5: Firm Investment
Week 6: Equilibrium
Week 7: Efficiency of Equilibrium
Week 8: Midterm Exam
Week 9: Economic Growth
Week 10: Economic Growth (2)
Week 11: Monetary Supply
Week 12: IS-LM
Week 13: Fiscal and Monetary Policy in the IS-LM model
Week 14: AS curve
Week 15: AD-AS
Week 15: Final Exam

Evaluation method

Midterm Exam: 50%
Final Exam: 50%

Evaluation baseline

The midterm exam assesses students' understanding of the first half of the course, and the final exam assesses that of the second half. The students should remember basic concepts I taught, and my grading policy mostly follows the official grading policy of Kobe University.

Notice (include info. on related class)

Students are expected to have completed Introductory Economics (basic micro and macro concepts) and to be comfortable with basic calculus and constrained optimization. Prior coursework in Mathematics for Economics is recommended, as the course relies on analytical and quantitative reasoning.

Review and preparation

Review the lecture notes or/and the textbook to check your understanding of the lecture.

Office hour・Contact information

To be announced at the first class

Message for student

Improvements in Teaching

Text

The textbook is optional and is intended as a supplementary resource. It is self-published and available for purchase on the author's website, typically at the lowest price. <https://sites.google.com/view/pkurlat/a-course-in-modern-macroeconomics>

Reference Material

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コア・テキストマクロ経済学 / 宮尾 龍蔵 : 新世社 , 2017 , ISBN:4883842541

Classroom Language

English

Keywords

optimization labor supply investment general equilibrium efficiency economic growth money IS-LM fiscal policy monetary policy